

Execution policy of St.Galler Kantonalbank AG

1. Purpose and objective

This document contains a summary of the arrangements St.Galler Kantonalbank AG (SGKB) has established for the purpose of providing the best possible outcome for clients when executing buy or sell orders for financial instruments. This procedure typically achieves the best possible outcome for the client. SGKB's execution policy aims to protect the interests of the client for the long term. Clients who carry out securities transactions through SGKB can count on it to provide professional, transparent services.

This execution policy is reviewed regularly, at least once per year, using the criteria described herein. Clients are immediately notified of significant changes.

2. Scope

The execution policy described herein applies to all client orders for one or more financial instruments. SGKB applies its execution policy – regardless of execution type – to all client orders for buying or selling financial instruments. The execution policy also applies wherever SGKB buys or sells financial instruments for the client's account to fulfil its duties under an asset management contract with the client.

3. Policy

In general, SGKB executes trades for all financial instruments immediately, completely and at the best possible total price, given the limits, requirements and restrictions defined by the client.

This policy also applies to fixed price transactions (see 5. Fixed price transactions). SGKB is only permitted not to pursue an immediate and complete execution if it would be in the best interest of the client or if an immediate and complete execution is not possible due to the market situation (liquidity).

In the context of asset management, SGKB regularly executes client orders and investment decisions at a generally accepted, suitable execution venue where proper execution of the transaction is guaranteed. Transactions involving over-the-counter financial instruments must be executed at a price that is based on the market price. Execution occurs when SGKB, on the basis of a client order, either enters into an execution transaction with another party for the client's account in a suitable market (commission transaction) or enters into a contract directly with the client to buy or sell financial instruments at a fixed or determinable price (fixed price transaction). Each order is executed through our trading desk, provided we have direct access to the relevant exchange, or by transmitting it through a top-tier bank, broker or counterparty pursuant to "Appendix 1 – Execution venues". The transmission of orders can present additional risks. When an order is transmitted, it is executed pursuant to the arrangements that the commissioned third party has established to ensure the best possible execution. In this case, the execution policy may not be followed strictly for execution venues and execution routes.

Transactions executed outside a trading venue are always subject to counterparty risk. This risk can lead to a loss – a total loss in a worst-case scenario – for the client if the counterparty is unable to meet its contractual obligations. The institution will provide additional information on request regarding the consequences of this type of execution.

4. Primacy of client instructions

Client instructions take precedence over this execution policy.

A client instruction thus releases SGKB from taking the measures it has defined and implemented in its execution policy in order to achieve the best possible execution of orders with respect to the elements covered by the instruction.

5. Fixed price transactions

Fixed price transactions are always concluded when clients declare their intention to enter into a contract with SGKB for the purchase or sale of financial instruments at a specific price. In this case, the best possible outcome for the purposes of this execution policy is achieved by offering the clients prices that are in line with the market taking into account costs and fees.

6. Combining orders

SGKB may combine buy or sell orders for different assets under management and execute them as one aggregate order (block order) if this appears advisable and in the best interest of the affected assets or investors due to the order volume, type, market segment, current market liquidity and price sensitivity of the financial instrument in question. Orders will only be combined if this is not expected to put individual assets or investors at a disadvantage. However, a disadvantage cannot be completely ruled out in individual cases. The executed block order is allocated to the individual assets on a pro rata basis. Exceptions may be made for partial execution of block orders if needed in order to meet minimum denomination requirements while allocating partially executed block orders.

7. Execution criteria

SGKB executes trades using the execution routes and execution venues that are believed to generally enable SGKB to consistently achieve the best possible execution that protects the client's interests. The best possible outcome is determined by an overall evaluation that uses the price of the financial instrument and the costs arising in connection with the transaction as key criteria and weighs them depending on the market situation and type of financial instrument. Other factors in the determination include the speed and likelihood of the execution as well as the scope and type of the order and other aspects that are relevant to order execution. See the information in Appendix 2 in this regard.

In case of system failures or other events outside SGKB's control that make it impossible or impracticable to comply with these execution criteria, SGKB will attempt to execute the orders at the best possible terms given the circumstances at the time.

8. Information basis for selecting execution venues

In the process of selecting execution venues, the institution not only uses the clearing systems and circuit breakers available at the trading venues but also the trading venues' quarterly publications of data relating to the quality of the execution of orders for financial instruments traded at that venue. The trading venues provide, inter alia, the following information:

- type, number and average duration of any outage within the normal trading period;
- type, number and average duration of any scheduled auctions within the normal trading period;
- number of failed transactions;
- value of failed transactions expressed as a percentage of the total value of transactions that were executed;
- average price and total value of all transactions in the individual financial instruments that were executed in the first two minutes after specified reference times;
- price of the first executed transaction if a transaction was not executed within two minutes, as well as the execution time, the transaction size, the trading system and mode, the trading platform, and the best bids and offers and the suitable reference price at the time of execution of each of these transactions;
- daily information: simple, average and volume-weighted transaction price and highest and lowest price executed;
- type and amount of cost components, rebates, discounts, non-monetary benefits, taxes and fees of the execution venue and the differences depending on user, financial instrument and amount;
- number of orders received, number and value of executed orders and of cancelled and modified orders, average effective bandwidth and average volume, average bandwidth, number of cancellations, number of changes and average speed of the best bids and offers;
- number and average duration of periods (over 15 minutes) during which no bids or offers were submitted.

9. List of execution venues

On the basis of the execution criteria presented in Section 7 above for the selection of execution venues and taking into consideration the trading venues' data relating to the quality of the execution of orders as described in Section 8 above, SGKB has listed the execution venues in Appendix 1 that are considered for the best possible execution of trades. SGKB will conduct a regular review of this list and make changes if important criteria that favoured a particular execution venue no longer apply.

10. Publication

This execution policy has been published at <https://www.sgkb.ch/en/about-us/mifid>. The summaries of the top five execution venues for each class of financial instruments and the report on the quality of execution achieved will be published at the same URL.

Appendix 1 – Execution venue for certain product groups

(March 2023)

St.Galler Kantonalbank has direct trading access to the SIX Swiss Exchange and the EUREX Exchange.

Financial instrument	Region	Selection criterion	Transaction type	Execution	Execution venue
Equities					
Equities	Switzerland	All Swiss equities traded on SMI, SPI or SMIM.	Commission	Direct trade	Swiss financial centre
Equities	Switzerland	All listed Swiss equities not included in the SMI, SPI or SMIM category.	Commission	Direct trade	Swiss financial centre
Equities	Switzerland	All unlisted Swiss equities pursuant to specific client instructions.	Commission	Direct trade	Domestic issuer. According to specific client instructions.
Equities	Outside Switzerland	All listed non-Swiss equities.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss financial centre pursuant to transmission.
Equities	Outside Switzerland	All unlisted non-Swiss equities pursuant to specific client instructions.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss issuer. According to specific client instructions.
Derivatives					
Derivatives (EUREX)	Switzerland / outside Switzerland	All derivatives traded on the EUREX single market.	Commission	Direct trade	EUREX
Derivatives (warrants)	Switzerland	All Swiss warrants. Warrants are executed based on the underlying asset's execution venue.	Commission	Direct trade	Swiss financial centre
Derivatives (warrants)	Outside Switzerland	All non-Swiss warrants.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss financial centre pursuant to transmission
Derivatives (FX and precious metals)	Switzerland/ outside Switzerland	All FX derivatives.	Fixed price	Bank/counterparty in or outside Switzerland	Over the counter
Derivatives (interest rate)	Switzerland/ outside Switzerland	All interest rate derivatives.	Fixed price	Bank/counterparty in or outside Switzerland	Over the counter
Derivatives (OTC)	Switzerland/ outside Switzerland	All derivatives that can only be traded OTC.	Fixed price	Bank/counterparty in or outside Switzerland	Over the counter
Derivatives (non-EUREX)	Outside Switzerland	All non-Swiss, non-EUREX derivatives.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss financial centre pursuant to transmission
Swap (FX) forward	Switzerland/ outside Switzerland	Standardised forward for foreign exchange (FX forward).	Fixed price	Direct trade	Over the counter

Financial instrument	Region	Selection criterion	Transaction type	Execution	Execution venue
Funds					
Funds NAV	Switzerland/ outside Switzerland	All funds are based on the previous day's net asset value (NAV).	Commission	Through transfer agent	Pursuant to transfer agent
Funds ETF	Switzerland	All Swiss funds officially traded on the exchange.	Commission	Direct trade	Swiss financial centre
Funds ETF	Outside Switzerland	All non-Swiss funds officially traded on the exchange with a trading volume < CHF 100k.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss financial centre
Funds ETF	Outside Switzerland	All non-Swiss funds officially traded on the exchange with a trading volume >= CHF 100k.	Commission	Through market maker	Non-Swiss financial centre
Bonds					
Bonds (listed)	Switzerland	Listed bonds Switzerland.	Commission	Direct trade	Swiss financial centre
Bonds (OTC)	Switzerland	Unlisted bonds Switzerland.	Commission	Broker (best price)	Over the counter
Bonds (listed)	Outside Switzerland	Listed bonds outside Switzerland.	Commission	Broker (best price)	Over the counter or Non-Swiss financial centre
Bonds (OTC)	Outside Switzerland	Unlisted bonds outside Switzerland.	Commission	Broker (best price)	Over the counter
Structured financial products					
Structured products (listed)	Switzerland	Listed structured products Switzerland.	Commission	Direct trade	Swiss financial centre
Structured products (listed)	Outside Switzerland	Listed structured products outside Switzerland.	Commission	Bank/counterparty in or outside Switzerland	Over the counter or Non-Swiss financial centre
Structured products (OTC)	Switzerland	Unlisted structured products Switzerland.	Commission	Issuer	Over the counter
Structured products (OTC)	Outside Switzerland	Unlisted structured products outside Switzerland.	Commission	Issuer	Over the counter
Entitlements to shares, subscription rights					
Entitlements to shares, subscription rights	Switzerland	Exchange traded until class is blocked.	Commission	Direct trade	Swiss financial centre
Entitlements to shares, subscription rights	Outside Switzerland	Exchange traded until class is blocked.	Commission	Bank/counterparty in or outside Switzerland	Non-Swiss financial centre

Appendix 2 – Information on execution criteria

(March 2023)

1. Price of the financial instrument

The price of a financial instrument is strongly impacted by its liquidity and the structure of the pricing process.

The varying transparency levels of the order books can also have a perceptible impact in this regard.

The price quality is indicated by the spreads, i.e. the difference between the highest offer on the demand side and the lowest offer on the supply side as well as the tradable order sizes and thus the market liquidity. Spread assessments also consider the associated order volume.

2. Costs of order execution

The costs include SGKB's commissions as well as possible additional costs such as public charges (fees, taxes, etc.) or other private costs (costs for transferring the financial instruments) provided that they are billed to the client.

If SGKB does not have direct access to an execution venue, it will execute the order through a broker instead of at the execution venue. In this case, the costs will include the broker's fees as well as the costs mentioned above.

3. Order execution speed

The order execution speed is understood to be the time from when the order is received to the time when it is available for execution at the execution venue. The speed of an execution venue is mainly determined by the type of market model.

4. Likelihood of complete execution and order settlement

The likelihood of order execution at an execution venue is mainly determined by the liquidity of the venue. SGKB also looks at the risk of partial executions that may directly affect the overall costs of settlement. SGKB understands the likelihood of settlement to mean the risks of a problematic settlement of securities transactions that may ultimately adversely affect delivery or payment.

5. Order scope and type

The bank distinguishes orders by size if this factor affects the selection of the execution venue with regard to price and costs. Orders of different types may be placed on exchanges. This includes not only buy and sell orders but also different limit and order restriction types as well. Clients can specify the order type when placing the order. However, some order types may be prohibited from being executed at certain execution venues.

6. Relevant execution venue

SGKB places orders at venues where the best possible price can generally be achieved after taking into account all the transaction costs associated with the execution transaction. This is generally the main exchange by trading volume of the relevant financial instrument. Experience has shown that the largest volume is traded at the main exchange by trading volume, which consistently ensures that a transaction is executed timely, completely and cost-effectively.

Appendix 3 – List of execution venues

(March 2023)

List of execution venues used for the execution of client orders in accordance with the execution policy. This list is by no means exhaustive.

Country / Name / Symbol (ISO)	Country / Name / Symbol (ISO)
Australia ASX Centre point ASXC	France Aquis Exchange Europe Non Display Order Book (Ndob) AQED
Australia Australian Securities Exchange XASX	France BOFA Securities Europe SI MLES
Australia CHI-X-Australia CHIA	France Euronext Access Paris XMLI
Australia CHI-X-Australia Mid-Point Venue CXAP	France Euronext Growth Paris ALXP
Austria Wiener Börse – Official Market WBAH	France EURONEXT Paris XPAR
Austria Wiener Börse – Securities Exchange XVIE	France Sigma X Europe MTF SGMU
Austria Wiener Börse XWBO	France Sigma X Europe MTF SGMV
Austria Wiener Börse Dritter Markt WBDM	France XTX Markets SAS XTXE
Belgium Euronext Brussels XBRU	Germany Börse Berlin – Equiduct Trading XEQT
Belgium Euronext Growth Brussels ALXB	Germany Börse Berlin XBER
Canada Aequitas LIT NEON	Germany Börse Düsseldorf XDUS
Canada Aequitas Neo Exchange NEOE	Germany Börse Frankfurt Warrants XSCO
Canada Alpha Exchange XATS	Germany Börse Hamburg XHAM
Canada Canadian National Stock Exchange XCNQ	Germany Börse München XMUN
Canada Chi-X Canada ATS CHIC	Germany Börse Stuttgart XSTU
Canada CX2 XCX2	Germany Citigroup Global Markets Europe AG CGEC
Canada Match Now MATN	Germany Citigroup Global Markets Europe AG CGEE
Canada NASDAQ CXD XCXD	Germany Citigroup Global Markets Europe AG CGET
Canada Omega LYNX	Germany Deutsche Börse XFRA
Canada OMEGA ATS OMGA	Germany EUREX Deutschland XEUR
Canada Pure Trading PURE	Germany Goldman Sachs Europe SI GSEI
Canada Toronto Stock Exchange XTSE	Germany Hannover Stock Exchange XHAN
Canada TSX Venture Exchange XTSX	Germany Quotrix XQTX
Denmark First North Denmark - Auction On Demand MNDK	Germany SSW Market Making SSWM
Denmark First North Denmark Nordic at Mid DNDK	Germany Tradegate TGAT
Denmark First North Growth Market DSME	Germany XETRA – Freiverkehr XETB
Denmark NASDAQ Copenhagen XCSE	Germany XETRA – Regulierter Markt XETA
Denmark Nasdaq Copenhagen A/S DCSE	Germany XETRA XETR
Denmark Nasdaq Copenhagen A/S MCSE	Greece Athens Exchange Cash Market XATH
Estonia NASDAQ Tallinn XTAL	Greece Athens Stock Exchange ASEX
Europe CBOE DXE Negotiated Trades CEUO	Hong Kong Hong Kong Futures Exchanges LTD. XHKF
Europe Credit Suisse (Europe) OTC/CSEU	Hong Kong Hong Kong Stock Exchange & Clearing XHKG
Europe CS International – Systematic Internaliser OTC/CSSI	Ireland Citadel Connect Europe EUCC
Finland Firs North Finland DNFI	Ireland Euronext Dublin XMSM
Finland First North Finland - Auction on Demand MNFI	Ireland Euronext Growth Dublin XESM
Finland First North Finland FNFI	Ireland HRTEU Ltd SI HREU
Finland First North Finland Growth Market FSME	Ireland Irish Stock Exchange – All Markets XDUB
Finland NASDAQ Helsinki XHEL	Ireland Liquidnet EU Limited Equity MTF LEUE
Finland Nasdaq Helsinki Ltd DHEL	Ireland Posit Dark XPOS
Finland Nasdaq Helsinki Ltd MHEL	Ireland Virtu Financial Ireland Limited VFSI
Finland Posit Auction XPAC	Israel Tel Aviv Stock Exchange XTAE

Country / Name / Symbol (ISO)	Country / Name / Symbol (ISO)
Italy Borsa Italiana XMIL	Thailand Stock Exchange of Thailand XBKK
Italy Borsa Italiana / Euro TLX ETLX	Thailand Stock Exchange of Thailand Foreign XBKF
Italy Electronic ETF, ETC/ETN and open-end funds market ETFP	The Netherlands Bloomberg Trading Facility B.V. BTFE
Italy Electronic Share Market MTAA	The Netherlands CBOE Europe - CXE Order Books CEUX
Japan Osaka Exchange XOSE	The Netherlands CBOE Europe - DXE Dark Order Book CEUD
Japan Tokyo Stock Exchange XTKS	The Netherlands CBOE Europe - DXE Periodic BEUP
Japan Tokyo Stock Exchange JASDAQ XJPX	The Netherlands CBOE Europe – Regulated Market BEUT Integrated Book
Luxemburg Luxembourg Stock Exchange XLUX	The Netherlands CBOE Europe - Regulated Market Dark BARU
Mexico Bolsa Mexicana de valores XMEX	The Netherlands EURONEXT Amsterdam XAMS
New Zealand New Zealand Exchange XNZE	The Netherlands IMC SI IMCT
Norway Euronext Expand Oslo XOAS	The Netherlands Jane Street Netherlands B.V. JNSI
Norway Euronext Growth Oslo MERK	The Netherlands MarketAxess NL B.V. MANL
Norway First North Sweden - Norway Auction On Demand MOSE	The Netherlands Netherlands Authority for Financial Markets LISZ
Norway Oslo Bors ASA XOSL	The Netherlands Tower Research Capital Europe TOWR
Philippines Philippine Stock Exchange XPHS	The Netherlands TradeWeb EU B.V. TWEU
Portugal Euronext Access Lisbon ENXL	The Netherlands Tradeweb Europe MTF TWEM
Portugal EURONEXT Lisbon XLIS	The Netherlands Turquoise Europe - Dark TQEM
Singapore Singapore Exchange XSES	The Netherlands Turquoise Europe – Lit Auctions TQEA
South Africa Johannesburg Stock Exchange XJSE	The Netherlands Turquoise Europe TQEX
Spain BME ETF Equity MABX	United Kingdom Aquis Exchange Plc Auction On Demand AQXA
Spain Bolsa de Madrid XMAD	United Kingdom Aquis MTF AQXE
Spain Bolsas Y Mercados Espanoles BMEX	United Kingdom Blockmatch Dark BLOX
Spain Credit Suisse EU - Systematic Internaliser SIMD	United Kingdom Bloomberg Trading Facility Limited BMTF
Spain Credit Suisse Securities Sociedad de Valores OTC/CSMD	United Kingdom CBOE Europe – BXE Dark Order Book BATD
Sweden First North Sweden FNSE	United Kingdom CBOE Europe – BXE Integrated Book Segment BATE
Sweden First North Sweden - Norway Nordic@mid DOSE	United Kingdom CBOE Europe - BXE Off-book BATF
Sweden First North Sweden - SME Growth Market	United Kingdom CBOE Europe – BXE Periodic Auction Order Book BATP
Sweden Nasdaq First North Sweden DNSE	United Kingdom CBOE Europe - CXE Dark Order Book CHID
Sweden Nasdaq First North Sweden MNSE	United Kingdom CBOE Europe – CXE Orders Book CHIX
Sweden Nasdaq Stockholm AB DSTO	United Kingdom CBOE Europe - LIS Service LISX
Sweden Nasdaq Stockholm AB MSTO	United Kingdom CBOE Europe RM Integrated Book BART
Sweden NASDAQ Stockholm AB XSTO	United Kingdom Citadel Connect Europe CCEU
Sweden Nordic Growth Market XNGM	United Kingdom Citigroup Global Markets Limited – Central Risk deks CGMC
Sweden Spotlight Stock Market XSAT	United Kingdom Citigroup Global Markets Limited - Emea Trading CGMT
Switzerland BX Swiss XBRN	United Kingdom CitiMatch CGMU
Switzerland SIX Swiss Exchange - EBBO Book XSEB	United Kingdom Credit Suisse (Europe) Limited SICS
Switzerland SIX Swiss Exchange XSWM	United Kingdom Credit Suisse AES Europe Benchmark Cross OTC/CSBX
Switzerland SIX Swiss Exchange XSWX	United Kingdom Goldman Sachs International GSSI
Switzerland SIX Swiss Exchange, Structured Prod. XQMH	United Kingdom Hudson River Trading HRSI

Country / Name / Symbol (ISO)	Country / Name / Symbol (ISO)
United Kingdom ICE Futures IFEU	United States IEX Market IEXG
United Kingdom Jane Street Financial Ltd JSSI	United States IMC IMCS
United Kingdom Liquidnet Europe Limited LIQF	United States INSTINET BlockCross BLKX
United Kingdom Liquidnet Systems LIQU	United States INSTINET CBX (US) ICBX
United Kingdom London Stock Exchange AIMX	United States Intelligent Cross INCR
United Kingdom London Stock Exchange XLOM	United States INVESTORS Exchange Dark IEXD
United Kingdom London Stock Exchange XLON	United States ITG - Posit ITGI
United Kingdom MarketAxess Europe Ltd MAEL	United States Jane Street JX JSJX
United Kingdom Merrill Lynch International MLSI	United States JPMX JPMX
United Kingdom NEX Exchange NEXX	United States Jump Trading JLQD
United Kingdom OTC (Non-MIFID securities) CSCF	United States Level ATS LEVEL
United Kingdom Posit Auction UK XPAL	United States Liquidnet, Inc. H2O ATS LIUH
United Kingdom Posit Dark UK XPOL	United States Long-Term Stock Exchange, Inc. LTSE
United Kingdom Sigma X MTF - Auction Book SGMY	United States MEMX LLC MEMX
United Kingdom Sigma X MTF SGMX	United States MIAX Pearl Equities EPRL
United Kingdom Tower Research Capital Systematic Internalizer TRSI	United States MS Pool MSPL
United Kingdom TradeWeb Europe Limited TREU	United States NASDAQ – All Markets XNAS
United Kingdom Turquoise Lit TRQX	United States NASDAQ Global Market XNMS
United Kingdom Turquoise Lit Auctions TRQA	United States NASDAQ MIDPOINT-ELO (M-ELO) MELO
United Kingdom Turquoise Plato TRQM	United States NASDAQ OMX BX XBOS
United Kingdom UBS AG London Branch UBSY	United States NASDAQ OMX BX Dark BOSD
United Kingdom UBS Limited EMEA Trading UBSI	United States NASDAQ OMX Phlx XPHL
United Kingdom UBS MTF - Periodic Auction XUMP	United States NASDAQ OMX PSX XPSX
United Kingdom UBS MTF XUBS	United States New York Stock Exchange XNYS
United Kingdom Virtu Financial Ireland Limited VFGB	United States NSDQ Dark NASD
United Kingdom XTX Markets XTXM	United States NYSE Arca ARCX
United States AQUA Equities L.P. AQUA	United States NYSE Arca Dark ARCD
United States Bank of America Merrill Lynch Instinct X ATS	United States NYSE Chicago XCHI
United States Barclays ATS BARX	United States NYSE Dark NYSD
United States BIDS Trading L.P. BIDS	United States NYSE MKT XASE
United States BOX Options Exchange XBOX	United States NYSE National XCIS
United States Chicago board of Trade XCBT	United States OTCBB XOTC
United States Chicago Board Options Exchange XCBO	United States Other OTC OOTC
United States Citadel Securities CDED	United States Sun Trading SUNT
United States CITI Cross CICX	United States Tower Research Capital TRCX
United States CitiBLOC CBLC	United States Two Sigma Securities SOHO
United States CME XCME	United States UBS ATS UBSA
United States CODA (f. k. a. PDQ ATS) CODA	United States Vertical VERT
United States Commodities Exchange Center/New York Mercantile Exchange XNYM	United States Virtu Financial BD LLC VIRT
United States Credit Suisse (US) OTC/CRED	United States Virtu MatchIt VFMI
United States Credit Suisse AES Crossfinder CAES	United States Virtu VEQ Link KNLI
United States Credit Suisse Crossfinder CloseX CSCL	United States CBOE BYX U.S. Equities Exchange BATY
United States Credit Suisse Crossfinder VWAPX CSVW	United States CBOE BYX U.S. Equities Exchange Dark BYXD
United States Deutsche Bank Super X DBSX	United States CBOE BZX U.S. Equities Exchange BATS
United States Fidelity CrossStream XSTM	United States CBOE BZX U.S. Equities Exchange Dark BZXD
United States Flow Trader FTUS	United States CBOE EDGA U.S. Equities Exchange Dark
United States Goldman Sachs Sigma X2 SGMT	United States CBOE EDGA U.S. Equities Exchange EDGA
United States GTSX GTSX	United States CBOE EDGX U.S. Equities Exchange EDDP
United States Hudson River HRTX	World wide OTC XOFF