

Group Key Figures

Income Statement in CHF 000s		2024	2025
Operating income		561 697	604 676
Operating expenses		(301 774)	(321 356)
Gross profit		259 923	283 320
Operating result		253 872	266 168
Consolidated profit		215 084	226 978
Balance Sheet in CHF 000s		Dec. 31, 2024	Dec. 31, 2025
Loans to clients		33 762 096	34 746 377
Due in respect of client deposits		30 565 317	30 240 744
Balance sheet total		45 581 774	48 136 648
Shareholders' equity		3 005 940	3 118 001
Eligible Capital		3 318 052	3 557 288
Managed assets in CHF 000s			
Managed assets		64 492 652	71 811 467
Average headcount			
Full-time equivalents (in accordance with FINMA; apprentices calculated at 50%)		1 186	1 219
Number of employees		1 414	1 452
– of which trainees		121	121
Key Figures		2024	2025
SGKB share in CHF			
Earnings per share		35.95	37.93
Dividend per share ¹		19.00	20.00
Market price as of Dec., 31		437.50	571.00
Return on equity			
Return on equity, pre-tax (basis: operating result)		8.9%	9.0%
Return on equity, after tax (basis: consolidated profit)		7.6%	7.7%
Cost/income ratio²			
Cost/income ratio		52.2%	52.2%
Equity key figures		Dec. 31, 2024	Dec. 31, 2025
CET1-ratio (Core-equity-T1-capital-ratio)		15.2%	15.8%
Ratio related to regulatory capital (Total-capital-ratio)		17.5%	18.8%
Shareholders' equity as % of balance sheet total		6.6%	6.5%
Rating Moody's		2024	2025
Bank deposits rating		Aa1/P-1	Aa1/P-1
Senior unsecured debt rating		Aa2	Aa2
Adjusted baseline credit assessment		a1	a1

¹ Proposal to the Annual General Meeting for the financial year ended on Dec. 31, 2025

² Operating Expenses in percentage of operating income excl. position "changes in value adjustments for default risks and losses from interest operations"

Group Balance Sheet

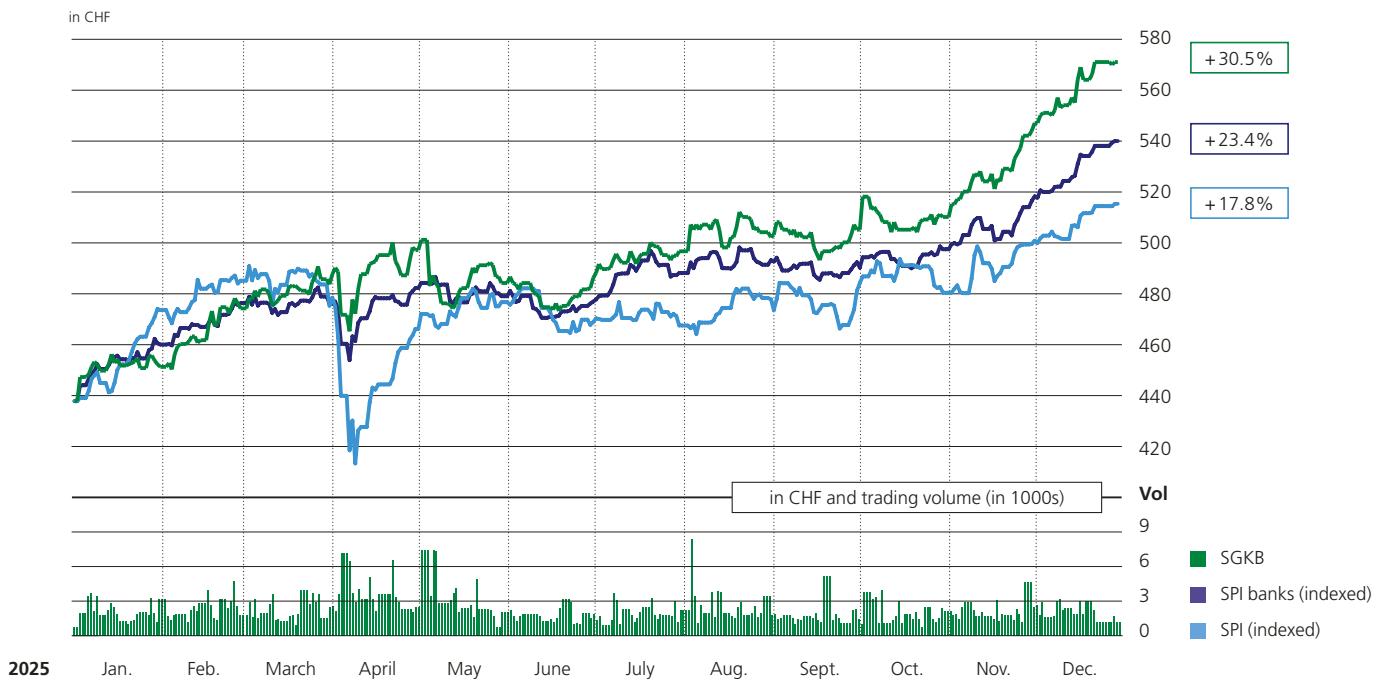
Assets	in CHF 000s	Dec. 31, 2024	in %	Dec. 31, 2025	in %	Change	in %
Liquid assets	8654135	19.0		9927485	20.6	1273350	14.7
Due from banks	234178	0.5		260683	0.5	26505	11.3
Due from clients	2597032	5.7		2504912	5.2	(92120)	(3.5)
Mortgage loans	31165064	68.4		32241465	67.0	1076402	3.5
Total loans to clients	33762096	74.1		34746377	72.2	984281	2.9
Trading portfolio assets	31879	0.1		29971	0.1	(1908)	(6.0)
Positive replacement values of derivative financial instruments	202874	0.4		121544	0.3	(81330)	(40.1)
Financial investments	2422811	5.3		2768912	5.8	346101	14.3
Accrued income and prepaid expenses	61402	0.1		56433	0.1	(4969)	(8.1)
Non-consolidated participations	56699	0.1		56733	0.1	35	0.1
Tangible fixed assets	143122	0.3		135709	0.3	(7413)	(5.2)
Intangible assets	205	0.0		137	0.0	(68)	(33.3)
Other assets	12374	0.0		32664	0.1	20290	-
Total assets	45581774	100.0		48136648	100.0	2554874	5.6
Total subordinated claims	0			0		0	-
of which subject to mandatory conversion and/or debt waiver	0			0		0	-
Liabilities in CHF 000s							
Due to banks	1997390	4.4		2253551	4.7	256161	12.8
Liabilities from securities financing transactions	1180000	2.6		2580000	5.4	1400000	-
Due in respect of client deposits	30565317	67.1		30240744	62.8	(324573)	(1.1)
Trading portfolio liabilities	4	0.0		1	0.0	(3)	(77.3)
Negative replacement values of derivative financial instruments	148309	0.3		173753	0.4	25444	17.2
Cash bonds	13294	0.0		6006	0.0	(7288)	(54.8)
Bond issues and central mortgage institution loans	8387095	18.4		9527170	19.8	1140075	13.6
Accrued expenses and deferred income	194570	0.4		198035	0.4	3464	1.8
Other liabilities	71907	0.2		21129	0.0	(50778)	(70.6)
Provisions	17948	0.0		18258	0.0	311	1.7
Reserves for general banking risks	45000	0.1		45000	0.1	0	0.0
Bank's capital	479493	1.1		479493	1.0	0	0.0
Capital reserve	57817	0.1		13838	0.0	(43980)	(76.1)
Retained earnings reserve	2227950	4.9		2373281	4.9	145330	6.5
Currency translation reserve	(13535)	(0.0)		(14240)	(0.0)	(705)	5.2
Own shares (negative item)	(5870)	(0.0)		(6348)	(0.0)	(478)	8.2
Consolidated profit	215084	0.5		226978	0.5	11894	5.5
Total shareholders' equity	3005940	6.6		3118001	6.5	112062	3.7
Total liabilities	45581774	100.0		48136648	100.0	2554874	5.6
Total subordinated liabilities	451177			604612		153435	34.0
of which subject to mandatory conversion and/or debt waiver	451177			604612		153435	34.0
Off-balance-sheet transactions in CHF 000s							
Contingent liabilities	263386			300855		37469	14.2
Irrevocable commitments	2066370			2365369		298999	14.5
Obligations to pay up shares and make further contributions	108047			106786		(1261)	(1.2)

Group Income Statement

in CHF 000s	2024	2025	Change	in %
Interest and discount income	780636	578049	(202588)	(26.0)
Interest and dividend income on trading portfolios	378	367	(10)	(2.8)
Interest and dividend income on financial investments	21111	26037	4926	23.3
Interest expense	(453770)	(235691)	218079	(48.1)
Gross result from interest operations	348355	368761	20407	5.9
Changes in value adjustments for default risks and losses from interest operations	(16303)	(10381)	5922	(36.3)
Net result from interest operations	332052	358380	26328	7.9
Commission income from securities trading and investment activities	158504	172581	14077	8.9
Commission income from lending activities	4382	4753	371	8.5
Commission income from other services	28874	28466	(409)	(1.4)
Commission expense	(15833)	(17511)	(1678)	10.6
Result from commission business and services	175928	188290	12362	7.0
Result from trading activities	45201	50286	5084	11.2
Other result from ordinary activities	8516	7721	(795)	(9.3)
Operating income	561697	604676	42980	7.7
Personnel expenses	(192242)	(205721)	(13479)	7.0
General and administrative expenses	(109532)	(115635)	(6103)	5.6
– of which compensation for cantonal guarantee	(11632)	(12196)	(564)	4.9
Operating expenses	(301774)	(321356)	(19582)	6.5
Gross profit	259923	283320	23397	9.0
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(13192)	(15018)	(1826)	13.8
Changes to provisions and other value adjustments, and losses	7141	(2135)	(9276)	-
Operating result	253872	266168	12296	4.8
Extraordinary income	998	2420	1422	-
Extraordinary expenses	(1040)	(2023)	(984)	94.6
Changes in reserves for general banking risks	0	0	0	-
Consolidated profit before taxes	253830	266565	12734	5.0
Taxes	(38747)	(39587)	(840)	2.2
Consolidated profit	215084	226978	11894	5.5

SGKB Share

The value of the SGKB share was CHF 437.50 at the end of 2024 and CHF 571.00 at December 31, 2025. This corresponds to a performance of 30.51%.



Ticker symbol: SGKN, Swiss security no.: 1'148'406, ISIN: CH0011484067, listed on: SIX Swiss Exchange, issued: April 2, 2001

Figures and Data	Dec. 31, 2025
Earnings per share	CHF 37.93
Proposed dividend per share ¹	CHF 20.00
Total shares issued	5 993 666
Time-weighted number of dividend-bearing shares	5 984 140
Number of shares held by SGKB (average)	9 526
Shareholders	34 661
Issue price (IPO)	CHF 160.00
Market price	CHF 571.00
Market capitalization	CHF 3 422.4 Mio.
Ratio of market capitalization/shareholders' equity	109.8%
Return on equity (basis: consolidated profit)	7.7%
Reported shareholders' equity	CHF 3 118.0 Mio.
Dividend yield	3.5%
Price-earnings ratio	15.1

¹ Proposal to the Annual General Meeting for the financial year ended on Dec. 31, 2025

Shareholder Structure (per Dec. 31, 2025, in %)

