

Group Key Figures

Income Statement <small>in CHF 000s</small>		2024	2025
Operating income		561 697	604 676
Operating expenses		(301 774)	(321 356)
Gross profit		259 923	283 320
Operating result		253 872	266 168
Consolidated profit		215 084	226 978
Balance Sheet <small>in CHF 000s</small>		Dec. 31, 2024	Dec. 31, 2025
Loans to clients		33 762 096	34 746 377
Due in respect of client deposits		30 565 317	30 240 744
Balance sheet total		45 581 774	48 136 648
Shareholders' equity		3 005 940	3 118 001
Eligible Capital		3 318 052	3 557 288
Managed assets <small>in CHF 000s</small>			
Managed assets		64 492 652	71 811 467
Average headcount			
Full-time equivalents (in accordance with FINMA; apprentices calculated at 50%)		1 186	1 219
Number of employees		1 414	1 452
– of which trainees		121	121
Key Figures		2024	2025
SGKB share <small>in CHF</small>			
Earnings per share		35.95	37.93
Dividend per share ¹		19.00	20.00
Market price as of Dec., 31		437.50	571.00
Return on equity			
Return on equity, pre-tax (basis: operating result)		8.9%	9.0%
Return on equity, after tax (basis: consolidated profit)		7.6%	7.7%
Cost/income ratio ²			
Cost/income ratio		52.2%	52.2%
Equity key figures		Dec. 31, 2024	Dec. 31, 2025
CET1-ratio (Core-equity-T1-capital-ratio)		15.2%	15.8%
Ratio related to regulatory capital (Total-capital-ratio)		17.5%	18.8%
Shareholders' equity as % of balance sheet total		6.6%	6.5%
Rating Moody's		2024	2025
Bank deposits rating		Aa1/P-1	Aa1/P-1
Senior unsecured debt rating		Aa2	Aa2
Adjusted baseline credit assessment		a1	a1

¹ Proposal to the Annual General Meeting for the financial year ended on Dec. 31, 2025

² Operating Expenses in percentage of operating income excl. position "changes in value adjustments for default risks and losses from interest operations"

Group Balance Sheet

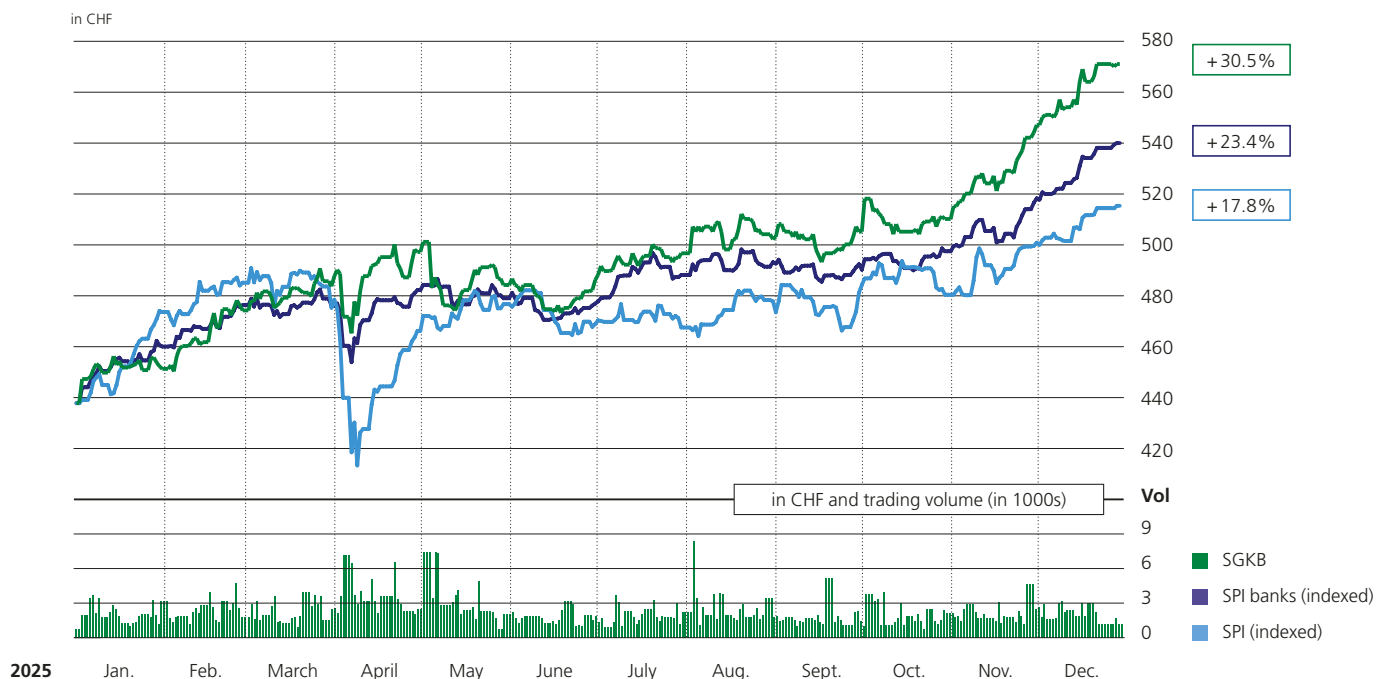
Assets in CHF 000s	Dec. 31, 2024	in %	Dec. 31, 2025	in %	Change	in %
Liquid assets	8 654 135	19.0	9 927 485	20.6	1 273 350	14.7
Due from banks	234 178	0.5	260 683	0.5	26 505	11.3
Due from clients	2 597 032	5.7	2 504 912	5.2	(92 120)	(3.5)
Mortgage loans	31 165 064	68.4	32 241 465	67.0	1 076 402	3.5
Total loans to clients	33 762 096	74.1	34 746 377	72.2	984 281	2.9
Trading portfolio assets	31 879	0.1	29 971	0.1	(1 908)	(6.0)
Positive replacement values of derivative financial instruments	202 874	0.4	121 544	0.3	(81 330)	(40.1)
Financial investments	2 422 811	5.3	2 768 912	5.8	346 101	14.3
Accrued income and prepaid expenses	61 402	0.1	56 433	0.1	(4 969)	(8.1)
Non-consolidated participations	56 699	0.1	56 733	0.1	35	0.1
Tangible fixed assets	143 122	0.3	135 709	0.3	(7 413)	(5.2)
Intangible assets	205	0.0	137	0.0	(68)	(33.3)
Other assets	12 374	0.0	32 664	0.1	20 290	-
Total assets	45 581 774	100.0	48 136 648	100.0	2 554 874	5.6
Total subordinated claims	0		0		0	-
of which subject to mandatory conversion and/or debt waiver	0		0		0	-
Liabilities in CHF 000s						
Due to banks	1 997 390	4.4	2 253 551	4.7	256 161	12.8
Liabilities from securities financing transactions	1 180 000	2.6	2 580 000	5.4	1 400 000	-
Due in respect of client deposits	30 565 317	67.1	30 240 744	62.8	(324 573)	(1.1)
Trading portfolio liabilities	4	0.0	1	0.0	(3)	(77.3)
Negative replacement values of derivative financial instruments	148 309	0.3	173 753	0.4	25 444	17.2
Cash bonds	13 294	0.0	6 006	0.0	(7 288)	(54.8)
Bond issues and central mortgage institution loans	8 387 095	18.4	9 527 170	19.8	1 140 075	13.6
Accrued expenses and deferred income	194 570	0.4	198 035	0.4	3 464	1.8
Other liabilities	71 907	0.2	21 129	0.0	(50 778)	(70.6)
Provisions	17 948	0.0	18 258	0.0	311	1.7
Reserves for general banking risks	45 000	0.1	45 000	0.1	0	0.0
Bank's capital	479 493	1.1	479 493	1.0	0	0.0
Capital reserve	57 817	0.1	13 838	0.0	(43 980)	(76.1)
Retained earnings reserve	2 227 950	4.9	2 373 281	4.9	145 330	6.5
Currency translation reserve	(13 535)	(0.0)	(14 240)	(0.0)	(705)	5.2
Own shares (negative item)	(5 870)	(0.0)	(6 348)	(0.0)	(478)	8.2
Consolidated profit	215 084	0.5	226 978	0.5	11 894	5.5
Total shareholders' equity	3 005 940	6.6	3 118 001	6.5	112 062	3.7
Total liabilities	45 581 774	100.0	48 136 648	100.0	2 554 874	5.6
Total subordinated liabilities	451 177		604 612		153 435	34.0
of which subject to mandatory conversion and/or debt waiver	451 177		604 612		153 435	34.0
Off-balance-sheet transactions in CHF 000s						
Contingent liabilities	263 386		300 855		37 469	14.2
Irrevocable commitments	2 066 370		2 365 369		298 999	14.5
Obligations to pay up shares and make further contributions	108 047		106 786		(1 261)	(1.2)

Group Income Statement

in CHF 000s	2024	2025	Change	in %
Interest and discount income	780 636	578 049	(202 588)	(26.0)
Interest and dividend income on trading portfolios	378	367	(10)	(2.8)
Interest and dividend income on financial investments	21 111	26 037	4 926	23.3
Interest expense	(453 770)	(235 691)	218 079	(48.1)
Gross result from interest operations	348 355	368 761	20 407	5.9
Changes in value adjustments for default risks and losses from interest operations	(16 303)	(10 381)	5 922	(36.3)
Net result from interest operations	332 052	358 380	26 328	7.9
Commission income from securities trading and investment activities	158 504	172 581	14 077	8.9
Commission income from lending activities	4 382	4 753	371	8.5
Commission income from other services	28 874	28 466	(409)	(1.4)
Commission expense	(15 833)	(17 511)	(1 678)	10.6
Result from commission business and services	175 928	188 290	12 362	7.0
Result from trading activities	45 201	50 286	5 084	11.2
Other result from ordinary activities	8 516	7 721	(795)	(9.3)
Operating income	561 697	604 676	42 980	7.7
Personnel expenses	(192 242)	(205 721)	(13 479)	7.0
General and administrative expenses	(109 532)	(115 635)	(6 103)	5.6
– of which compensation for cantonal guarantee	(11 632)	(12 196)	(564)	4.9
Operating expenses	(301 774)	(321 356)	(19 582)	6.5
Gross profit	259 923	283 320	23 397	9.0
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(13 192)	(15 018)	(1 826)	13.8
Changes to provisions and other value adjustments, and losses	7 141	(2 135)	(9 276)	-
Operating result	253 872	266 168	12 296	4.8
Extraordinary income	998	2 420	1 422	-
Extraordinary expenses	(1 040)	(2 023)	(984)	94.6
Changes in reserves for general banking risks	0	0	0	-
Consolidated profit before taxes	253 830	266 565	12 734	5.0
Taxes	(38 747)	(39 587)	(840)	2.2
Consolidated profit	215 084	226 978	11 894	5.5

SGKB Share

The value of the SGKB share was CHF 437.50 at the end of 2024 and CHF 571.00 at December 31, 2025. This corresponds to a performance of 30.51%.



Ticker symbol: SGKN, Swiss security no.: 1'148'406, ISIN: CH0011484067, listed on: SIX Swiss Exchange, issued: April 2, 2001

Figures and Data

	Dec.. 31, 2025
Earnings per share	CHF 37.93
Proposed dividend per share ¹	CHF 20.00
Total shares issued	5 993 666
Time-weighted number of dividend-bearing shares	5 984 140
Number of shares held by SGKB (average)	9 526
Shareholders	34 661
Issue price (IPO)	CHF 160.00
Market price	CHF 571.00
Market capitalization	CHF 3 422.4 Mio.
Ratio of market capitalization/shareholders' equity	109.8%
Return on equity (basis: consolidated profit)	7.7%
Reported shareholders' equity	CHF 3 118.0 Mio.
Dividend yield	3.5%
Price-earnings ratio	15.1

¹ Proposal to the Annual General Meeting for the financial year ended on Dec. 31, 2025

Shareholder Structure (per Dec. 31, 2025, in %)

