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# Media Release

St.Gallen, 8 April 2020

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## Falk Kohlmann appointed as Member of the Management Board

**The Board of Directors of St.Galler Kantonalbank appoints Falk Kohlmann the new head of Service Center and Member of the Management Board as of January 1, 2021. He succeeds Felix Buschor, who, as announced in August 2019, will retire at the end of 2020.**

### Expert in digitalization

Dr. Falk Kohlmann (38) has been the head of Digital Banking at St.Galler Kantonalbank (SGKB) since 2016. In this role, he has been responsible for the further development of the digitalization strategy. Previously, as head of Banking Trends and Innovation at Swisscom, he was in charge for the Think Tank e-foresight, which advises Swiss Banks in digitalization issues.

Falk Kohlmann is Graduate and PhD in business information technology (Universities Leipzig and Nijmegen). Born in Leipzig (DE), he lives with his wife and three children in Wallisellen (CH). His connection with St.Gallen goes back to the years 2006 to 2010, when he was research associate and PhD student at the Competence Center Sourcing of the Universities HSG St.Gallen and Leipzig.

The Board of Directors and the Management Board of St.Galler Kantonalbank look forward to working with Falk Kohlmann. Roland Ledergerber, President of the Management Board: «The megatrend digitalization is changing society and economy profoundly. With Falk Kohlmann, we are deliberately appointing a proven and recognized expert for digital services and business models to the Management Board. As part of its digitalization strategy, SGKB invests significantly in the digital transformation - in addition to the personal advice it provides at its local branch - to the benefit of its customers. Falk Kohlmann and his team have launched more than 20 digital services for our clients in recent years and have positioned SGKB as a leader in the digitalization of the client interface. We are pleased that with Falk Kohlmann we are able to promote a strategically thinking and at the same time strong internal leader to this important position.»

### Succession of Felix Buschor

The Service Center division employs around 200 people in the back-office units IT, Digital Banking, Payment Transactions, Securities Operations, Loan Processing, Projects and Processmanagement, Infrastructure and Trading.

Falk Kohlmann succeeds Felix Buschor (59), who has been a member of the Management Board and head of Service Center since 2008. Felix Buschor had announced already in August 2019 to retire at the end of 2020. The Board of Directors and the Management Board already thank him for his great commitment and his important contribution to the success of St.Galler Kantonalbank.

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The **St.Galler Kantonalbank AG (SGKB)**, founded in 1868, has been listed on the SIX Swiss Exchange since 2001. The Canton of St. Gallen is the majority shareholder, with 51% of the share capital. The St.Galler Kantonalbank offers a comprehensive range of financial services to its clients in the cantons of St. Gallen and Appenzell Ausserrhoden. While SGKB operates out of Zurich in the remaining parts of German-speaking Switzerland in private banking and corporate banking segments, it is actively engaged in the German market through its subsidiary SGKB Germany. SGKB meets its responsibilities for the economic, social and cultural development of the region as an employer, taxpayer and sponsorship partner. The parent company operates with a state guarantee and has an Aa1 credit rating from Moody's. Further information at: [www.sgkb.ch/en](http://www.sgkb.ch/en)