

Group Key Figures

Income Statement in CHF 000s	2022	2021	2020
Operating income	511 485	518 854	486 745
Operating expenses	(276 737)	(277 175)	(268 555)
Gross profit	234 748	241 679	218 190
Operating result	221 702	220 172	191 695
Consolidated profit	183 755	181 245	167 209

Balance Sheet in CHF 000s	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
Loans to clients	30 416 727	28 516 551	28 016 135
Due in respect of client deposits	26 945 272	25 729 494	24 264 862
Balance sheet total	40 823 945	39 581 051	38 548 366
Shareholders' equity	2 770 852	2 684 033	2 590 773
Eligible Capital	2 887 775	2 817 454	2 728 097

Managed assets in CHF 000s			
Managed assets ¹	53 568 390	55 812 851	48 628 233

Average headcount			
Full-time equivalents (in accordance with FINMA; apprentices calculated at 50%)	1 132	1 121	1 115
Number of employees	1 337	1 314	1 297
– of which trainees	123	121	119

Key Figures	2022	2021	2020
SGKB share in CHF			
Earnings per share	30.71	30.29	27.93
Dividend per share ¹	17.00	17.00	16.00
Market price as of Dec., 31	481.00	435.00	415.00

Return on equity			
Return on equity, pre-tax (basis: operating result)	8.4%	8.7%	7.7%
Return on equity, after tax (basis: consolidated profit)	7.0%	7.1%	6.8%

Cost/income ratio²			
Cost/income ratio	54.4%	53.8%	55.4%

Equity key figures	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020
CET1-ratio (Core-equity-T1-capital-ratio)	15.7%	16.0%	16.0%
Ratio related to regulatory capital (Total-capital-ratio)	17.0%	17.5%	17.5%
Shareholders' equity as % of balance sheet total	6.8%	6.8%	6.7%

Rating Moody's	2022	2021	2020
Bank deposits rating	Aa1/P-1	Aa1/P-1	Aa1/P-1
Senior unsecured debt rating	Aa2	Aa2	Aa2
Adjusted baseline credit assessment (BCA)	a2	a2	a2

¹ For the financial year ended on Dec. 31, 2022

² Operating Expenses in percentage of operating income excl. position "changes in value adjustments for default risks and losses from interest operations"

Group Balance Sheet

Assets in CHF 000s	Dec. 31, 2022	in %	Dec. 31, 2021	in %	Change	in %
Liquid assets	7 660 077	18.8	7 927 641	20.0	(267 565)	(3.4)
Due from banks	458 054	1.1	891 828	2.3	(433 774)	(48.6)
Amounts due from securities financing transactions	0	0.0	0	0.0	0	-
Due from clients	2 509 367	6.1	2 177 923	5.5	331 445	15.2
Mortgage loans	27 907 360	68.4	26 338 629	66.5	1 568 731	6.0
Total loans to clients	30 416 727	74.5	28 516 551	72.0	1 900 176	6.7
Trading portfolio assets	26 447	0.1	28 681	0.1	(2 233)	(7.8)
Positive replacement values of derivative financial instruments	87 122	0.2	109 345	0.3	(22 223)	(20.3)
Financial investments	1 919 004	4.7	1 843 745	4.7	75 260	4.1
Accrued income and prepaid expenses	42 917	0.1	48 439	0.1	(5 522)	(11.4)
Non-consolidated participations	60 297	0.1	63 003	0.2	(2 706)	(4.3)
Tangible fixed assets	144 143	0.4	146 705	0.4	(2 562)	(1.7)
Intangible assets	481	0.0	1 496	0.0	(1 015)	(67.8)
Other assets	8 676	0.0	3 618	0.0	5 058	-
Total assets	40 823 945	100.0	39 581 051	100.0	1 242 894	3.1
Total subordinated claims	1 200		1 315		(115)	(8.7)
of which subject to mandatory conversion and/or debt waiver	0		0		0	-
Liabilities in CHF 000s						
Due to banks	2 402 396	5.9	2 450 813	6.2	(48 417)	(2.0)
Liabilities from securities financing transactions	1 426 000	3.5	1 146 969	2.9	279 031	24.3
Due in respect of client deposits	26 945 272	66.0	25 729 494	65.0	1 215 778	4.7
Trading portfolio liabilities	1	0.0	108	0.0	(107)	(99.3)
Negative replacement values of derivative financial instruments	84 360	0.2	106 363	0.3	(22 003)	(20.7)
Cash bonds	21 015	0.1	40 618	0.1	(19 603)	(48.3)
Bond issues and central mortgage institution loans	6 929 170	17.0	7 146 865	18.1	(217 695)	(3.0)
Accrued expenses and deferred income	119 493	0.3	110 336	0.3	9 157	8.3
Other liabilities	99 866	0.2	134 591	0.3	(34 725)	(25.8)
Provisions	25 521	0.1	30 862	0.1	(5 341)	(17.3)
Reserves for general banking risks	15 000	0.0	10 000	0.0	5 000	50.0
Bank's capital	479 493	1.2	479 493	1.2	0	0.0
Capital reserve	99 035	0.2	98 800	0.2	235	0.2
Retained earnings reserve	2 010 633	4.9	1 931 173	4.9	79 460	4.1
Currency translation reserve	(11 840)	(0.0)	(10 706)	(0.0)	(1 133)	10.6
Own shares (negative item)	(5 225)	(0.0)	(5 973)	(0.0)	748	(12.5)
Consolidated profit	183 755	0.5	181 245	0.5	2 510	1.4
Total shareholders' equity	2 770 852	6.8	2 684 033	6.8	86 819	3.2
Total liabilities	40 823 945	100.0	39 581 051	100.0	1 242 894	3.1
Total subordinated liabilities	201 075		201 075		0	0.0
of which subject to mandatory conversion and/or debt waiver	201 075		201 075		0	0.0
Off-balance-sheet transactions in CHF 000s						
Contingent liabilities	244 940		250 181		(5 241)	(2.1)
Irrevocable commitments	1 083 745		778 784		304 961	39.2
Obligations to pay up shares and make further contributions	110 509		110 565		(56)	(0.1)

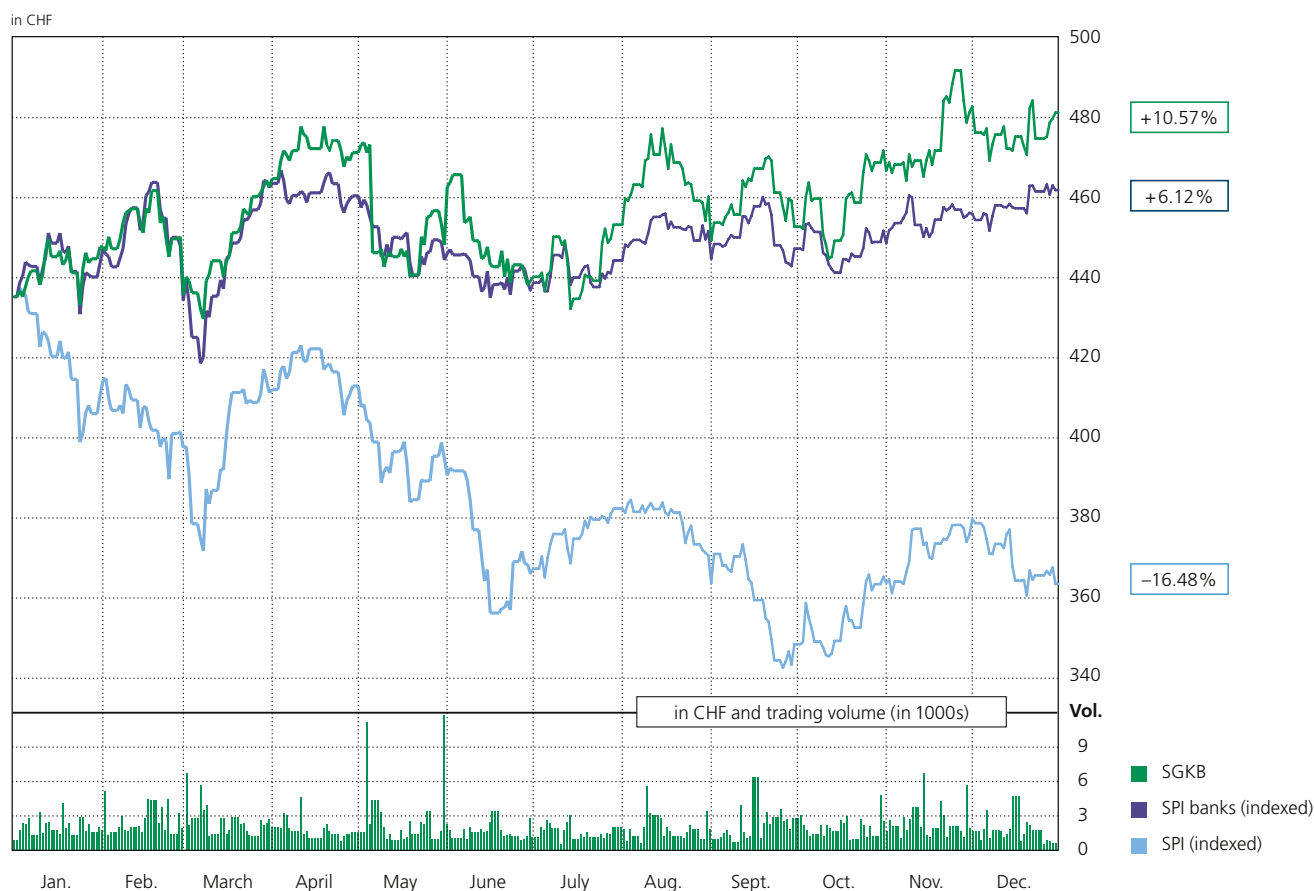
Group Income Statement

in CHF 000s	2022	2021	Change	in %
Interest and discount income	382 041	342 006	40 035	11.7
Interest and dividend income on trading portfolios	270	294	(23)	(8.0)
Interest and dividend income on financial investments	13 894	12 590	1 304	10.4
Interest expense	(82 280)	(51 411)	(30 869)	60.0
Gross result from interest operations	313 925	303 479	10 446	3.4
Changes in value adjustments for default risks and losses from interest operations	3 099	3 572	(473)	(13.2)
Net result from interest operations	317 024	307 051	9 973	3.2
Commission income from securities trading and investment activities	136 486	148 692	(12 206)	(8.2)
Commission income from lending activities	3 553	4 203	(650)	(15.5)
Commission income from other services	26 828	23 005	3 823	16.6
Commission expense	(16 311)	(15 638)	(673)	4.3
Result from commission business and services	150 556	160 262	(9 706)	(6.1)
Result from trading activities	39 362	43 414	(4 052)	(9.3)
Other result from ordinary activities	4 543	8 128	(3 585)	(44.1)
Operating income	511 485	518 854	(7 369)	(1.4)
Personnel expenses	(180 245)	(177 479)	(2 766)	1.6
General and administrative expenses	(96 492)	(99 696)	3 204	(3.2)
Operating expenses	(276 737)	(277 175)	438	(0.2)
Gross profit	234 748	241 679	(6 931)	(2.9)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(16 463)	(16 171)	(292)	1.8
Changes to provisions and other value adjustments, and losses	3 418	(5 336)	8 754	-
Operating result	221 702	220 172	1 530	0.7
Extraordinary income	58	5 163	(5 105)	(98.9)
Extraordinary expenses	(46)	(296)	250	(84.4)
Changes in reserves for general banking risks	(5 000)	(10 000)	5 000	(50.0)
Consolidated profit before taxes	216 714	215 039	1 675	0.8
Taxes	(32 959)	(33 794)	835	(2.5)
Consolidated profit	183 755	181 245	2 510	1.4

SGKB Share

The value of the SGKB share was CHF 435.00 at the begin of 2022 and CHF 481.00 at Dec. 31, 2022.

This corresponds to a performance of 10.57%.



Ticker symbol: SGKN, Swiss security no.: 1'148'406, ISIN: CH0011484067, listed on: SIX Swiss Exchange, issued: April 2, 2001

Figures and Data	Dec. 31, 2022
Earnings per share	CHF 30.71
Proposed dividend per share ¹	CHF 17.00
Total shares issued	5 993 666
Time-weighted number of dividend-bearing shares	5 983 598
Number of shares held by SGKB (average)	10 068
Shareholders	32 455
Issue price (IPO)	CHF 160.00
Market price	CHF 481.00
Market capitalization	CHF 2 883.0 Mio.
Ratio of market capitalization/shareholders' equity	104.0%
Return on equity (basis: consolidated profit)	7.0%
Reported shareholders' equity	CHF 2 770.9 Mio.
Dividend yield	3.5%
Price-earnings ratio	15.7

¹ For the financial year ended on Dec. 31, 2022

Shareholder Structure (as of Dec. 31, 2022, in %)

